Retrospective4, 5/8/03

	Full	Avg	% Earning	Int		Fill Rate
FT	4,725.00	4,605.45	74.74%	4.20%	75.60%	95.00%
PT	2,362.50	2,270.39	61.59%	1.25%	70.80%	
RPT	1,181.25	1,040.04	80.15%	0.50%	73.96%	

DRAFT

(A) Program Year	(B) Type	(C) Awarded, But Not Enrolled	(D) Members Enrolled	(E) Total Awarded	(F) Still Earning	(G) Earned	(H) Did Not Earn	(I) Ed Award Amount Earned	(J) Ed Award Amount Expected to Be Earned	(K) Ed Award Total	(L) Interest Forbearance	(M) President's Freedom Scholarships	(N) Initial Obligation Ed Awards and Interest Forbearance for PY (OMB)[1]	(O) Fiscal Year Appropriations (Net of Rescissions)	(P) Interest Income	(Q) Total Appropriations and Interest Income	(R) Unobligated Balance (OMB)	(S) Obligation Adjustment for Actual Enrollment Level Achieved	(T) Unobligated Balance (OMB)	(U) Deobligation of Expired Awards By PY	(V) Adjusted Unobligated Balance (OMB)	(W) Adjusted Obligated Balance (OMB)
1994	FT	0	15,976	15,976	0	12,084	3,892	51,172,403	0	51,172,403	436,494		51,608,897									
	PT	0	6,265	6,265	0	4,172	2,093	8,988,028	0	8,988,028	40,960		9,028,988									
	RPT	0	2,907	2,907	0	2,524	383	2,559,979	0	2,559,979	550		2,560,529									
	Total	0	25,148	25,148	0	18,780	6,368	62,720,410	0	62,720,410	478,004	0	63,198,414	98,751,000	3,071,222	101,822,222	38,623,808	0	38,623,808	0	38,623,808	63,198,414
1995	FT	0	17,795	17,795	0	13,612	4,183	61,314,560	0	61,314,560	907,767		62,222,327									
	PT	0	6,850	6,850	0	4,358	2,492	9,542,680	0	9,542,680	62,521		9,605,201									
	RPT	0	486	486	0	402	84	390,485	0	390,485	39		390,524									
		0	25,131	25,131	0	18,372	6,759	71,247,724	0	71,247,724	970,327	0	72,218,051	93,118,000	11,752,290	104,870,290	71,276,047	0	71,276,047	0	71,276,047	135,416,465
1996	FT	0	17,722	17,722	0	13,476	4,246	61,492,736	0	61,492,736	1,618,283		63,111,019									
	PT	0	6,944	6,944	0	4,469	2,475	10,089,923	0	10,089,923	114,272		10,204,195									
	RPT	0	638	638	0	525	113	519,333	0	519,333	867		520,200									
	Total	0	25,304	25,304	0	18,470	6,834	72,101,992	0	72,101,992	1,733,422	0	73,835,414	22,972,000	13,015,142	35,987,142	33,427,775	0	33,427,775	0	33,427,775	209,251,879
1997	FT	0	23,354	23,354	0	17,388	5,966	79,782,149	0	79,782,149	2,837,543		82,619,692									
	PT	0	12,831	12,831	0	7,072	5,759	15,915,285	0	15,915,285	185,153		16,100,438									
	RPT	0	3,651	3,651	0	2,966	685	2,894,742	0	2,894,742	11,398		2,906,140									
	Total	0	39,836	39,836	0	27,426	12,410	98,592,177	0	98,592,177	3,034,094	0	101,626,271	61,471,300	15,789,944	77,261,244	9,062,748	0	9,062,748	0	9,062,748	310,878,150
1998	FT	0	24,533	24,533	0	17,727	6,806	81,456,860	0	81,456,860	2,837,350		84,294,210									
	PT	0	11,157	11,157	0	6,195	4,962	14,002,010	0	14,002,010	147,930		14,149,940									
	RPT	0	5,082	5,082	0	3,819	1,263	3,790,164	0	3,790,164	22,272		3,812,436									
	Total	0	40,772	40,772	0	27,741	13,031	99,249,034	0	99,249,034	3,007,552	1,237,500	103,494,086	122,508,700	21,381,062	143,889,762	49,458,424	0	49,458,424	0	49,458,424	414,372,236
1999	FT	0	23,270	23,270	0	16,971	6,299	78,135,792	0	78,135,792	3,044,808		81,180,599									
	PT	0	11,325	11,325	0	6,894	4,431	15,586,666	0	15,586,666	155,700		15,742,366									
	RPT	0	7,255	7,255	0	5,851	1,404	6,084,393	0	6,084,393	30,722		6,115,115									
	Total	0	41,850	41,850	0	29,716	12,134	99,806,851	0	99,806,851	3,231,230	1,582,000	104,620,080	70,000,000	23,665,755	93,665,755	38,504,099	0	38,504,099	0	38,504,099	518,992,316
2000	FT	0	26,290	26,290	211	19,092	6,987	88,040,381	726,322	88,766,703	3,728,202		92,494,904									
	PT	0	13,149	13,149	822	7,991	4,336	18,311,763	1,149,445	19,461,208	243,265		19,704,473									
	RPT	0	13,472	13,472	1,490	9,503	2,479	9,879,938	1,242,046	11,121,984	55,610		11,177,594									
	Total	0	52,911	52,911	2,523	36,586	13,802	116,232,082	3,117,813	119,349,895	4,027,077	2,456,500	125,833,471	-11,000,000	21,516,566	10,516,566	-76,812,807	0	-76,812,807	0	-76,812,807	644,825,788
2001	FT	0	29,771	29,771	1,898	21,649	6,224	99,980,472	6,533,454	106,513,927	4,473,585		110,987,512									
	PT	0	13,768	13,768	1,692	7,983	4,093	18,069,055	2,366,011	20,435,067	255,438		20,690,505									
	RPT	0	15,851	15,851	926	12,021	2,904	12,500,376	771,902	13,272,279	66,361		13,338,640									
	Total	0	59,390	59,390	4,516	41,653	13,221	130,549,904	9,671,368	140,221,272	4,795,385	3,063,500	146,080,157	39,846,000	18,949,416	58,795,416	-166,097,548	0	-166,097,548	699,472	-165,398,076	792,206,473
2002 A (9/30/02)	FT	1,362	27,593	28,955	24,190	1,295	2,108	5,614,022	87,722,813	93,336,834	3,920,147		97,256,982									
	PT	491	9,168	9,659	7,616	648	904	1,423,094	11,302,109	12,725,204	159,065		12,884,269									
	RPT	1,584	9,922	11,506	7,924	1,532	466	1,599,812	7,859,734	9,459,546	47,298		9,506,844									
	Total	3,437	46,683	50,120	39,730	3,475	3,478	8,636,928	106,884,657	115,521,585	4,126,510	2,965,000	122,613,094	0	13,992,727	13,992,727	-274,018,443	0	-274,018,443	10,566,641	-263,451,802	904,252,926
2002 B (3/31/03)	FT	2,777	1,085	3,862	1,027	17	41	61,140	12,616,486	12,677,626	532,460		13,210,086									
	PT	2,991	285	3,276	280	0	5	0	4,364,886	4,364,886	54,561		4,419,447									
	RPT	4,093	358	4,451	356	2	0	2,000	3,538,039	3,540,039	17,700		3,557,739									
	Total	9,861	1,728	11,589	1,663	19	46	63,140	20,519,411	20,582,551	604,722	0	21,187,272	0	5,337,000	5,337,000	-279,302,074	0	-279,302,074	4,653,978	-274,648,096	920,786,220
PY 1994 - PY 2002	FT	4,139	207,389	211,528	27,326	133,311	46,752	607,050,514	107,599,075	714,649,589	24,336,639		738,986,228									
	PT	3,482	91,742	95,224	10,410	49,782	31,550	111,928,505	19,182,452	131,110,957	1,418,866		132,529,822									
	RPT	5,677	59,622	65,299	10,696	39,145	9,781	40,221,222	13,411,722	53,632,944	252,817		53,885,761									
	Total	13,298	358,753	372,051	48,432	222,238	88,083	759,200,241	140,193,249	899,393,490	26,008,322	11,304,500	936,706,311	497,667,000	148,471,124	646,138,124	-279,302,074	0	-279,302,074	15,920,091	-274,648,096	920,786,220
2003 A	FT	1,934	0	1,934	0	0	0	0	6,324,508	6,324,508	265,629		6,590,137									
	PT	1,815	0	1,815	0	0	0	0	2,411,108	2,411,108	30,139		2,441,247									
	RPT	6,767	0	6,767	0	0	0	0	5,358,845	5,358,845	26,794		5,385,639									
	Total	10,516	0	10,516	0	0	0	0	14,094,461	14,094,461	322,562	3,500,000	17,917,024	99,350,000	0	99,350,000	-193,215,120	0	-193,215,120	0	-193,215,120	938,703,244
2003 B	FT	705	0	705	0	0	0	0	2,305,469	2,305,469	96,830		2,402,299									
	PT	0	0	0	0	0	0	0	0	0	0		0									
	RPT	0	0	0	0	0	0	0	0	0	0		0									
	Total	705	0	705	0	0	0	0	2,305,469	2,305,469	96,830	0	2,402,299	0	0	0	-195,617,419	0	-195,617,419	0	-195,617,419	941,105,543
2003		11,221	0	11,221	0	0	0	0	16,399,931	16,399,931	419,392	3,500,000	20,319,323	99,350,000	0	99,350,000	79,030,677	0	79,030,677	0	79,030,677	20,319,323

NOTES:

1. For this analysis, for PYs 1994 through 2001, the amount actually earned by the members enrolled in the program year was used as the obligated amount.
2. For 1994 to 1996 "GAAP" information extrapolated from 1997 financail statements (first year of audited statements).
3. Data in this analysis was extracted from the 4/1/03 Frozen Database and thus represents a current snapshot.
4. Avg Amount Earned is based on the average amount earned in 1999 to the present.
5. Percent Earning is based on 1994 to 2001 data. "Interest" percentage is conservative estimate based on past usage adjusted to reflect that more members appear to be taking advantage of this benefit (historical rate about 3.25 percent). Added table to bottom of spreadsheet to calculate usage. Usage based on 1994 to to 2003 data.
6. Interest percentage is conservative estimate based on past usage adjusted to reflect that more members appear to be taking advantage of this benefit (historical rate about 3.25 percent). Added table to bottom of spreadsheet to calculate usage. Usage based on 1994 to to 2003 data.
7. Table at bottom of spreadsheet calculates usage based on 1994 to to 2003 data.
8. Added columns to reflect deobligations. Because actual amounts earned were used for PYs 1994 to 1999 no deobligations have been posted for these years. For 2000 to 2003 insufficient time has elasped to determine if there will be any deobligations (members still earning).
9. Awarded but not enrolled was computed based on bi-weekly tracking chart and grants chart listing PY 2002 grants actually awarded in FY 2003.